



Insurance Institute

NEWS RELEASE

For Immediate Release

Institute research report reveals how p&c industry can help prepare for transition to driverless cars

(Toronto, ON – Thursday, May 5, 2016) Conventional, semi-automated and driverless vehicles will soon be sharing our roads and Canada's insurance industry can help drivers, regulators and other stakeholders prepare for the change, a new Insurance Institute research report says.

Automated Vehicles: Implications for the Insurance Industry in Canada explores how vehicle automation is anticipated to affect road safety, claims, road infrastructure, insurance premiums and policy coverage over the next decade.

The report concludes with seven recommendations to help the insurance industry prepare for the anticipated changes on Canadian roads. It is the second in a series of Emerging Issues Research Reports by the Institute.

As the industry's premier educator, the Insurance Institute is committed to providing current information about significant emerging challenges affecting Canada's p&c industry, says Peter Hohman, MBA, FCIP, ICD.D, president and CEO of The Insurance Institute of Canada.

"Vehicles today are becoming increasingly automated, including driver-assist technologies such as automatic braking and blind spot checks," Hohman says. "The road safety benefits of the new technologies are welcome, and the insurance industry has just started to discuss how to adapt to the transition towards completely driverless vehicles. Our report provides valuable analysis and information in support of moving that conversation forward."

The Institute's report is structured around several critical questions. Among them:

- Who will be held responsible for traffic collisions?
- Will higher repair costs limit insurance savings?
- When will fully self-driving vehicles become available?

Among its recommendations, the report suggests the insurance industry is well-positioned to lead a national dialogue to help clarify liability, policy wordings and regulation of insurance around semi-automated and driverless cars.

The full report is available at <http://insuranceinstitute.ca/research>

In addition to publishing its research report, the Institute is offering two opportunities to join the discussion on the safety and insurance implications of automated vehicles in Canada.

The first, a Research Forum on May 25, will canvas the thoughts of key Canadian authorities on road safety. [More information about the breakfast forum](#) is available, including the complete panel of subject matter experts.

The second is a [live national webinar on June 23](#) offering a unique perspective on the ability of semi-autonomous and driverless cars to save lives in the future.

Media wishing to register for these events can contact David Gambrill, Communications Consultant at the Institute, by phone 416-362-8586, ext. 2226 or email at dgambrill@insuranceinstitute.ca

-30-

For more information, please contact:

Nora Gubins | Director, Business Development & Communications, Insurance Institute

P: (416) 865 2716 | E: media@insuranceinstitute.ca