

Insurance Institute of Canada

Risk Management Certificate



The three-course Risk Management certificate offers insurance professionals the opportunity to deepen their understanding of risk in the context of insurance.

Completion of this program provides you with the tools and knowledge to implement risk management practices for your organization, including:

- » Understanding the context of risk in an insurance role
- » Assisting in analyzing risk exposure
- » Developing analytical skills to determine the effects of risk and mitigation techniques
- » Potential to provide entry into management roles

Who should take Risk Management courses?

- » Insurance distributors: brokers, agents, managing general agents, wholesalers
- » Underwriters in risk analysis roles
- » Loss prevention/fraud roles
- » Operational risk management insurance roles
- » Risk management roles outside of the insurance industry

Elective credits in the CIP program:

Successfully complete all three Risk Management Certificate courses with the Institute and you will receive credit for two elective courses in the Chartered Insurance Professional (CIP) designation program.

Certificate	Courses
Risk Management	Risk Management Principles and Practices: An introduction to risk and risk management, this course defines four types of risk, compares enterprise-wide versus traditional risk management processes and highlights financial risk.
	Risk Assessment and Treatment: This course delves into the identification and resolution of risk. Students will learn analysis techniques used to identify risk and outline alternatives to manage risks, including the transfer of risk to insurance and financial organizations. Recommended prior study: Risk Management Principles and Practices
	Risk Financing: The final course in the certificate introduces monetizing uncertainty. This course focuses on financing options that are used to pay for critical resources when needed. Recommended prior study: Risk Management Principles and Practices, Risk Assessment and Treatment



Insurance Institute

Learning for the real world. Rewarding.



The convenience of online learning:

Weekly graded learning activities provide structure, yet leave you free to log in at hours that suit your needs. Plan to be online at least twice a week to complete activities, in addition to your own reading and studying time.

Total time commitment: About 6 – 8 hours a week.

Canadian Risk Management designation:

The Canadian Risk Management (CRM) designation is recognized by RIMS, the Risk and Insurance Management Society and awarded by the Global Risk Management Institute (GRMI). Successful completion of Institute courses will qualify individuals to challenge exams leading to the CRM designation.

Students wishing to write CRM exams must apply to GRMI.



Insurance Institute membership benefits:

By enrolling in the Risk Management courses, you automatically become a member of the Insurance Institute, which offers many benefits including:

- » Access to the internationally recognized and highly respected Chartered Insurance Professional (CIP) and Fellow Chartered Insurance Professional (FCIP) designation programs. Completion of the three Institute Risk Management courses, can be used in place of two elective credits required for the CIP designation.
- » A wide range of events and seminars, including workshops, courses, webinars and networking opportunities
- » Stay current on insurance industry happenings with our various newsletters, including *IQ: Institute Quarterly* and local updates from our individual institutes and chapters around Canada
- » Our member services team who can guide you in choosing the right program for your career
- » The new Career Connections job site can help you find the right job opportunity to advance your career goals

About the Insurance Institute:

The Insurance Institute is the premier source of professional education and career development for Canada's property and casualty insurance industry. Annually, the Institute convokes approximately 1,000 students through various designation and certificate programs. Graduates continue to enhance their expertise by participating in the Institute-sponsored CIP Society. Established in 1899, the Institute is a not-for-profit organization serving more than 39,000 members across Canada through 19 volunteer driven provincial Institutes and Chapters.

To learn more about the Insurance Institute's Risk Management Certificate visit www.insuranceinstitute.ca/RiskManagement or call Member Services at **1-866-362-8585**.

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