

## LOOKING AHEAD

DEC. 3 — **IBAM Young Brokers Network**, Charity comedy night, Winnipeg, Rumor's.

DEC. 4 — **Ontario Ins. Adjusters Assn.**, Holiday party, Toronto, Fairmont Royal York.

DEC. 11 — **Ins. Brokers Assn. of N.L.**, Annual gen. meeting, St. John's, Capital Hotel.

# THOMPSON'S WORLD INSURANCE NEWS

November 25 2024 • Back page

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## Anderson set to succeed Marcotte as Intact CFO

INTACT Financial Corp. has announced that Louis Marcotte will step down as its executive VP and chief financial officer after its Q4-2024 earnings are released in February. He will remain with the organization serving as vice-chair of the corporation to support the development of its global specialty lines in Europe. Intact CEO Charles Brindamour said Mr. Marcotte, who has been with the company for 18 years, was instrumental in the financing of all of its acquisitions during his tenure. Ken Anderson will take over the VP and chief financial officer role. He has been with the company for 17 years and is currently executive VP and chief financial officer for Intact's RSA U.K. and Ireland operations.

## CIP recognizes Gray and Trivedi for leadership

EMILY GRAY and Rohit Trivedi have been recognized by the Insurance Institute's CIP Society with the group's annual National Leadership Awards. Ms. Gray is claims manager at Peace Hills Insurance in Edmonton and was honoured in the emerging leader category. Mr. Trivedi was the winner in the established leader category. He is executive general adjuster at Allianz Commercial in Toronto. They will be presented with one-of-a-kind sculptures and inducted into the CIP Society leadership circle at convocation ceremonies in the coming months. The awards were created in 2008 to honour industry professionals who lead by example and motivate and inspire the people around them.

## Guardsman's Watson elected RIBO president

THE REGISTERED Insurance Brokers of Ontario elected Thomas Watson, CEO of Guardsman Insurance Services in Kingston, Ont., as its president for the coming year. At its annual meeting held earlier this month in Toronto, the self-regulatory body also elected Melissa Bajwa, VP of compliance and broker network operations at Mississauga-based ProLink Insurance as VP. They succeed Rick Orr, owner and account executive at Orr Insurance and Investment, and Alyssa Keyes, operations manager at Keyes Insurance Brokers, respectively, who will remain on the RIBO council.

## InsureMyTrip offers new coverage for travellers

TRAVEL insurance comparison website InsureMyTrip has launched new protection that is designed for travellers who already have trip cancellation coverage through a credit card or other protection plan. Underwritten by Old Republic Insurance Co. of Canada, InsureMyTrip's TIPS Post-Departure Plan is a comprehensive policy which provides coverage for trip interruption, emergency medical expenses and baggage loss or delay. It also provides benefits for accidental death and dismemberment and reimbursement up to \$100 for personal money and coverage for passport replacement costs. InsureMyTrip is based in the U.S. and has an office in Toronto. It has operated in Canada since 2022.

## CIAA names Connolly of ClaimsPro as president

MICHAEL Connolly has become the 40th president of the Canadian Independent Adjusters Association. He assumed the role from outgoing president Maria Joshua during the group's recent annual general meeting in Toronto. Mr. Connolly brings 25 years of experience in the insurance industry to the association and currently serves as VP for Atlantic Canada at ClaimsPro in Dartmouth, N.S. CIAA executive director Patricia Battle said he brings a broad perspective on the multi-faceted p&c industry and "recognizes the importance of fostering co-operation and collaboration in the highest regard." The CIAA represents more than 1,800 independent adjusters.

## Aon introduces tool to help analyze cyber risk

BROKER Aon has introduced a new digital tool that it said allows risk managers to make data-driven, technology-enabled decisions to mitigate cyber risk. Aon said its 'Cyber Risk Analyzer' provides clients and brokers with unique access to loss forecast modelling, exposure assessment tools and total cost of risk analysis. "These capabilities enable brokers to provide risk managers, chief information security officers and corporate leaders a view of the changing cyber risk environment so they can make informed decisions around risk transfer versus risk retention on their balance sheets," Aon said in a release last week.

## Yalkin leaving OSFI to take top role at BCFSA

CANADA's federal regulator has announced that Tolga Yalkin, its assistant superintendent of regulatory response, will be leaving the post in January to become the new CEO and chief statutory officer of the B.C. Financial Services Authority. He will succeed Blair Morrison, who announced his retirement earlier this year. Mr. Yalkin joined the Office of the Superintendent of Financial Institutions in 2022 and has led the development of a number of key guidelines on issues such as cybersecurity, crypto assets, culture, operational resilience, mortgage rules and climate risks. Angie Radiskovic, OSFI's assistant superintendent of strategy risk and governance, will assume temporary responsibility for the regulatory response sector starting Jan. 6.

## Desjardins sponsors Calgary student program

DESJARDINS Insurance is sponsoring a new online wellness program for educators and students in the Calgary area that features videos involving the city's sports teams. The insurer has partnered with the Calgary Flames Foundation and Calgary Sports and Entertainment Corp. to launch the campaign dubbed 'CGY Champs' which addresses topics such as goal setting, resilience, emotional awareness, teamwork and community building to help students thrive both academically and emotionally. The program includes videos featuring athletes from the Flames, Hitmen, Roughnecks, Stampeders and Wranglers.

## Rokstone launches global parametric cover

ROKSTONE, the London, U.K.-based speciality reinsurance MGA that is part of the Aven-tum Group, has partnered with NormanMax Lloyd's Syndicate 3939 to launch new global parametric coverage with a US\$10m facility covering earthquake, hurricane, tropical cyclone and typhoon. Rokstone said it expects further perils including flood will come online in 2025. It is targeting US\$25m gross written premiums in 2024 with another US\$50m in 2025. The company said that in most cases, quotes will be available the same day, if not immediately, and qualifying claims will be paid rapidly without the need to prove physical loss.